

REAPPRAISAL

Statement of Purpose

As required by North Carolina General Statute 105-286, Catawba County must conduct a reappraisal of all real property in accordance with the provisions of General Statutes 105-283 and 105-317. This must be completed by January 1st of the prescribed year and at least every eighth year thereafter.

Outcomes

1. Complete 100% of all land pricing for the 2007 Revaluation by September 1, 2005, per the Revaluation Planning Calendar.
2. Initiate the final review phase for the 2007 Revaluation by November 1, 2005, per the Revaluation Planning Calendar.
3. Assure all new construction is appraised according to the approved Schedule of Values in time for billing in July 2005.
4. Promote cross training of staff where practicable to help ensure consistent and quality customer service, especially in areas that might be exceptionally busy or short-staffed from time to time.
5. Issue Press Releases, etc. at appropriate times to inform and educate the public regarding the land pricing phase and final review phase of the 2007 Revaluation; scheduled to be in process during Fiscal Year 2005/06.

Reappraisal Fund

Fund 210

	2003/04 Actual	2004/05 Current	2005/06 Requested	2005/06 Approved	Percent Change
Revenue					
Investment Earnings	(\$4)	\$0	\$0	\$0	0%
Fund Balance	0	73,008	0	0	0%
General Fund	383,273	333,908	448,199	448,199	34%
Total	\$383,269	\$406,916	\$448,199	\$448,199	10%
Expenses					
Personal Services	\$332,292	\$345,956	\$359,939	\$359,939	4%
Supplies & Operations	30,789	60,960	67,760	67,760	11%
Capital	20,188	0	20,500	20,500	0%
Total	\$383,269	\$406,916	\$448,199	\$448,199	10%
Employees					
Permanent	8.00	8.00	8.00	8.00	0%
Hourly	0.00	0.00	0.00	0.00	0%
Total	8.00	8.00	8.00	8.00	0%

Significant Changes:

The General Fund contribution will increase by \$114,291 during the 2005/06 Fiscal Year; this is primarily due to increased expenses associated with the Revaluation process which will occur this budget year.

The budget includes funds to replace a 1993 Chevy Lumina, with a Honda Civic Hybrid vehicle. The Tax Department continues to see cost-efficiencies mainly in fuel savings with the use of the hybrid vehicles and will continue to purchase this type of vehicle in the future.